

(As of February 20, 2001)

Section 9-304. Surety Bonds --

Except as otherwise provided, the council shall determine which officers and employees shall be required to furnish surety bonds and shall determine the kind and amount of each individual or blanket bond. All officers concerned with the receipt, collection, custody or disbursement of public funds shall be bonded. The director of budget and fiscal services shall procure all such surety bonds from companies licensed to do business in the state. All such bonds shall be in the favor of and the premiums thereon shall be borne by the city. *(1998 General Election Charter Amendment Question No. 2(VII))*